FINANCE COMMITTEE
September 28, 2021

MINUTES

CALL TO ORDER

The rescheduled monthly meeting of the City of Clarksville Finance Committee was called to order by Chairperson Streetman on Tuesday, September 28, 2021, at 4:30 p.m. in the City Hall Conference Room, 1 Public Square, Clarksville, Tennessee.

ATTENDANCE:

PRESENT: Travis Holleman, Wallace Redd, Karen Reynolds, Stacey Streetman

ADOPTION OF MINUTES

Councilperson Holleman made a motion to adopt the August 31 minutes as presented. The motion was seconded by Councilperson Redd. A voice vote was taken; the motion passed without objection.

PURCHASING DEPARTMENT

Director of Purchasing Camille Thomas shared the monthly bid summary and reported award of the following professional service contracts:

- Gas & Water - Electrical Training for Gas & Water employees from Shermco. Cost shall be determined based on the type of training received.

- Gas & Water - Fee Increase on the Design of the Fire & Security System Replacement Project from WBW Engineering in the amount of $52,040.00 for a total cost of $78,390.00. *Councilperson Streetman said this increase was due to an increase in the scope of the project.*

- Recreation / Project Mgt. - Design Services for the Windows Replacement at the Burt-Cobb Community Center from Vision Architects in the amount of $2,700.00.

- Facilities Maintenance - Cumberland Parking Garage Structural Evaluation from Neely Engineering & Contracting in the amount of $35,300.00.

Ms. Thomas reported sales of surplus on *GovDeals.com* in the amount of $ during August 2021.

GENERAL GOVERNMENT

Chief Financial Officer Laurie Matta said expenditures were exceeding revenues and noted this situation was typical for the beginning of a fiscal year. Revenue collections were slightly higher than the previous year for the same period with 5% of projected revenues already collected. Ms. Matta said property taxes were not yet billed. She said department spending was approximately $3.3 million under budget. Local Option Sales Taxes totaled $8 million with $2 million for the General Fund, $98,000 for the Road Fund, and $6.2 million for schools. Ms. Matta reported $463,970 spent to date on capital projects and noted a beginning Fund Balance of approximately 30%.

DEPARTMENT OF ELECTRICITY

On behalf of Chief Financial Officer David Johns, Christy Bats said the Broadband Division cash reached $5.5 million with $2.2 million in operating revenues. She noted the rent to the Electric Division had increased and noted a 260 net gain in broadband customers. The Electric Division report showed a net income of $1.6 million with the interdivisional loan recently paid in full from the Broadband Division.

CITY ATTORNEY

City Attorney Lance Baker reported payment of the following legal expenditures and announced he would update all members of the City Council on the status of each case during the next regular session.

PUBLIC COMMENTS

______There were no public comments

ADJOURNMENT

The meeting was adjourned at 5:16 p.m.

ADOPTED: 10-26-21

Minutes prepared by Sylvia Skinner