



FINANCE COMMITTEE

October 26, 2021

MINUTES

CALL TO ORDER

The monthly meeting of the City of Clarksville Finance Committee was called to order by Chairperson Streetman on Tuesday, October 26, 2021, at 4:30 p.m. in the City Hall Conference Room, 1 Public Square, Clarksville, Tennessee.

ATTENDANCE:

PRESENT: Travis Holleman, Karen Reynolds, Wanda Smith, Stacey Streetman
ABSENT: Wallace Redd

ADOPTION OF MINUTES

Councilperson Holleman made a motion to adopt the September 28 minutes as presented. The motion was seconded by Councilperson Reynolds. A voice vote was taken; the motion passed without objection.

PURCHASING DEPARTMENT

Director of Purchasing Camille Thomas reported that there were 17 properties for sale at public auction. Of those 17 properties, 15 sold for over asking price for all but one property. \$241,000 was brought in from the sale and part of those funds will go towards paying off taxes owed to the City and County. She also shared the monthly bid summary and reported award of the following professional service contracts:

Report of award of professional service contracts

1. G&W - Design of the Ivy Bend Impressed Current Cathodic Protection System from Southern Cathodic Protection Company in the amount of \$22,820.00.

2. Project Management - Design and Construction Administration for the Smith Trahern Rehabilitation Project from Lyle-Cook-Martin in the amount of \$26,368.88.

3. Fire Rescue - Engineering Design for the Sewer Main Extension for Station #8 from McKay-Burchett & Co. Engineers in the amount of \$4,500.00.

Sale of Surplus Property on GovDeals.com for the month of September 2021 - \$16,790.00.

GENERAL GOVERNMENT

Chief Financial Officer Laurie Matta said expenditures were exceeding revenues by \$4.3 million and waiting for tax revenue to come in, and noted this situation was typical for the beginning of a fiscal year. Expenditures are up by 12.8% which is also typical at the beginning of the year. Local option sales tax increased 12% over last year and is on trend. Ms. Matta also reported that the City has received two grant awards. Ms. Reynolds asked who determines how that grant money is spent. Ms. Matta explained a committee will be formed and the Mayor said they are waiting on the final rules and process before they can set up an avenue for input.

DEPARTMENT OF ELECTRICITY

On behalf of Chief Financial Officer David Johns, Christy Batts reported on the Electric Division first and said it was an average month with regards to electric plant. For revenue and expenses, she said monthly revenue was \$16.8 million and purchasing power expenses was \$9.8 million. The month ended with \$3 million in net income and they attribute it to the weather.

Ms. Batts then reported on Broadband. She said there was a reduction in earnings due to increased rental rates for the fiber network and cost allocations and those numbers went up over 50% in overall costs. For the income statement, operating revenue came in at \$375,000.

CITY ATTORNEY

City Attorney Lance Baker reported payment of the following legal expenditures. Mr. Baker said the amount listed for Batson Nolan, Nicholson v. City was an error, as that is from the month prior. The correct amount is \$9,950.

- Bradley Arant, Kimberly Black v. City, \$6,755.00
- Bradley Arant, Robinson v. City, \$19,871.65
- Batson Nolan, Nicholson v. City, \$27,613.50

- Batson Nolan, Robinson v. City, \$4,450.00
- Howell & Fisher, Robinson v. City, Pitts, & Baker, \$2,662.50
- Klein Solomon, Ethics Complaint, \$5,220.00
- Burr Forman, TN River Keepers, \$118.50

CITY COUNCIL ACTION

1. FINANCE

Mr. John Hillborn explained the HVAC system is a proprietary system through Siemens and, come January, will no longer be supported. Ms. Reynolds asked if it would be cheaper to buy new. Mr. Hillborn said it would be significantly higher in price vs repairing. Ms. Matta said a special-called session will be called prior to Regular Session on Thursday, November 4.

a) ORDINANCE -2021-22 (First Reading) Amending the Operating and Capital Budgets for Fiscal Year 2022 for Governmental Funds (ORDINANCE 130-2021-22) to repair the City Hall air conditioning (Hvac) system. *Finance Committee: Approval*

Councilperson Holleman made a motion for approval by the Finance Committee. Councilperson Reynolds seconded the motion. Motion Passed.

AYE: Holleman, Reynolds, Streetman

NAY: None

PUBLIC COMMENTS

There were no public comments

ADJOURNMENT

The meeting was adjourned at 4:59 p.m.

ADOPTED: November 23, 2021

Stacey Streetman, Chair

Lisa Canfield, Recorder