



FINANCE COMMITTEE

November 23, 2021

MINUTES

CALL TO ORDER

The monthly meeting of the City of Clarksville Finance Committee was called to order by Chairperson Streetman on Tuesday, November 23, 2021, at 4:30 p.m. in the City Hall Conference Room, 1 Public Square, Clarksville, Tennessee.

ATTENDANCE:

PRESENT: Travis Holleman, Karen Reynolds, Stacey Streetman
ABSENT: Wallace Redd

ADOPTION OF MINUTES

Councilperson Holleman made a motion to adopt the October 28 minutes as presented. The motion was seconded by Councilperson Reynolds. A voice vote was taken; the motion passed without objection.

PURCHASING DEPARTMENT

Report of award of professional service contracts:

1. Street - Design of the Exit 1 Interchange Traffic Signal Improvements from KCI in the amount of \$86,830.00.
2. Street - Design of the Memorial Drive Extension Road Improvements
3. Street - Design of the Needmore Road from Boy Scout Road to Tiny Town Road Phase I Improvements from WSP USA Inc. in the amount of \$412,151.00.

4. Street - Design of the SR48/13 Sidewalk Improvements from Civil-Site Clarksville, PLLC in the amount of \$171,400.00.
5. G&W - Fee Increase on the Flow Monitoring Services contract with ADS Environmental Services in the amount of \$25,000.00 for a total cost of \$199,600.00.
6. Project Management - Appraisal of the Frosty Morn Rail Bed from Mark Young Real Estate Appraisals in the amount of \$2,500.00. Sale of surplus property on GovDeals.com for the month of October, 2021 - \$10,140.00.

GENERAL GOVERNMENT

Chief Financial Officer Laurie Matta said expenditures were exceeding revenues by \$5.6 million and is typical for this time of year. Expenditures are up by 9.8% which is also typical for this time of year. Local option sales tax increased 14.9% over last year. And is slightly above projection. The Fund balance is negative fund due to delaying issuing debt., as the City doesn't want to pay interest on debt we haven't issued yet - older capital projects. Ms. Matta also shared the Finance Dept. is in a transitional stage as Grants Analyst Debbie Smith is retiring from the Cit. Lauren Winters will be the New Grants Analyst, and is currently applying for multiple grants - including FEMA reimbursement.

DEPARTMENT OF ELECTRICITY

Mr. David Johns reported on the Electric Division first and said that income is currently similar to last year due to similar usage and that cash flow increased due the FEMA payment. Mr. Johns also reported that the Auditors submitted their report and suggested they net the financials for prepayments to TVA, etc. going forward. He then distributed the Broadband Division report on behalf of Ms. Christie Batts.

CITY ATTORNEY

City Attorney Lance Baker reported payment of the following legal expenditures.

- Bradley Arant, Robinson v. City, \$3,796
- Bradley Arant, Employment Matters, \$112.50
- Klein Solomon, Ethics Complaint, \$6,125.00

CITY COUNCIL ACTION

1. FINANCE - The Finance Committee went into Attorney Client Privilege at 4:52 pm., and reconvened at 4:59 pm.

- a) **ORDINANCE 59-2021-22** Approve the amendment to ORDINANCE 45-2021-22 pertaining to a settlement of the Robinsons and/or Franklin Street Corporation (FSC) v. City State Court and Federal Court lawsuits.

Mr. Baker explained this ordinance was to amend the previous ordinance that approved a project agreement that included a settlement agreement that included a land swap that included property that would be transferred to the City. However, there is an issue with the property per a title search that the City cannot receive title for the property. This new ordinance will not include the property but the remainder of the settlement remains the same.

Councilperson Holleman made a motion and Councilperson Reynolds seconded the motion to approve Ordinance 59-2021-22. A voice vote was taken; the motion passed without objection.

- b) **RESOLUTION 35-2021-22** Authorize the Mayor of the City of Clarksville to sign a proposal with the Tennessee Dept. of Transportation for Project Number _____.

Mr. Chris Cowan went over the proposal which included additional striping and new traffic signal at Tiny Town Rd. and Twelve Oaks.

Councilperson Holleman made a motion and Councilperson Reynolds seconded the motion to approve Resolution 59-2021-22. A voice vote was taken; the motion passed without objection.

PUBLIC COMMENTS

There were no public comments

ADJOURNMENT

The meeting was adjourned at 5:14 pm.