



FINANCE COMMITTEE JANUARY 26, 2021

MINUTES

CALL TO ORDER

The regular monthly meeting of the City of Clarksville Finance Committee was called to order by Chairperson Stacey Streetman on Tuesday, January 26, 2021, at 4:30 p.m. in the City Hall Conference Room, 1 Public Square, Clarksville, Tennessee,

This meeting was conducted in person and via Zoom.

ATTENDANCE

IN PERSON: Travis Holleman, Wallace Redd, Stacey Streetman

APPROVAL OF ELECTRONIC MEETING

In order to comply with the technical aspects of the Governor's Executive Order regarding holding open meetings in a forum other than in the open and in public, the Finance Committee determines that meeting electronically is necessary to protect the health, safety, and welfare of its citizens due to the COVID-19 outbreak.

Councilperson Redd made a motion to approve the electronic meeting. The motion was seconded by Councilperson Holleman. The following vote was recorded:

AYE: Holleman, Redd, Streetman

The motion to approve the electronic meeting unanimously passed.

ADOPTION OF MINUTES:

Councilperson Redd made a motion to adopt the November 24, 2020 and December 29, 2020 minutes as presented. The motion was seconded by Councilperson Holleman. The following vote was recorded:

AYE: Holleman, Redd, Streetman

The motion to adopt the minutes as presented unanimously passed.

PURCHASING REPORT

Director of Purchasing Camille Thomas shared the monthly bid summary and reported award of the following professional service contracts:

- Municipal Properties - CDE Substation Survey at the Exit 8 Athletic Complex from McKay-Burchett & Co. in the amount of \$6,300.00. This expense will be reimbursed by CDE.
- Municipal Properties - Appraisal of the southern end of the Athletic Complex (approx. 140 acres) and a section of the north end (approx. 3 acres) from Mark Young Real Estate Appraisals in the amount of \$2,600.00.
- Municipal Properties - Survey for the proposed Hazelwood Regional Recreation Center property from McKay-Burchett & Co. in the amount of \$2,750.00.
- Municipal Properties - Legal description and drawing of the southern (142 acres) of the Athletic Complex and the 100 ft. utility easement on the northern end from McKay-Burchett & Co. in the amount of \$3,100.00.
- Municipal Properties - Appraisal of the proposed Hazelwood Regional Recreation Center property from Mark Young Real Estate Appraisals in the amount of \$1,000.00.
- Gas & Water - Design and preparation of construction documents for new thermal dryer equipment from Hazen & Sawyer in the amount of \$1,164,106.00.
- Gas & Water - Fee increase for the flow monitoring services provided by ADS Environmental Services in the amount of \$58,200.00 for a total cost of \$174,600.00.
- Gas & Water - Fee increase for the relocation of utilities on Rossview Road from TTL, Inc. (formally DBS & Associates) in the amount of \$50,427.28 for a total of \$241,953.59.

- Fire Dept. - CFR Burn Building Remediation services from ECS Southeast, LLP in the amount of \$1,344.00.
- Purchasing - Land closing for 1019 Main Street from Cunningham, Mitchell & Rocconi. There is no cost to the city.
- City Garage - Design, architectural and mechanical engineering services for the old Perkins & Miller building from Vision Architects in the amount of \$12,200.00.

Ms. Thomas reported sales of surplus property in the amount of \$12,200.00 during November and December 2020.

GENERAL FUND REPORT

Chief Financial Officer Laurie Matta said revenues were exceeding expenses by \$6.1 million. She said year-to-date collected revenues totaled \$6.4 million, which included COVID-19 relief funds, which was 17% higher than projected. Local Option Sales Tax totaling \$1.8 million, 13% more than the previous year, generated \$1.7 million for the General Fund, \$84,000 for the road fund, and 5.5 million for schools. The total capital project investment was \$40.5 and the December 31, 2020 ending Fund Balance reached \$33.3 million or 296% of budgeted expenditures. Ms. Matta said grant activities had been slow and reported \$14.3 million invested in the Local Government Investment Pool.

DEPARTMENT OF ELECTRICITY REPORT

CDE Chief Financial Officer David Johns said the Broadband Division cash reached \$5.2 million noting the department recently paid a significant capital outlay expense. He reported year-to-date retained earnings of \$2.8 million over the past six months. Mr. Johns felt the department was on pace for the highest income year to date. Broadband operating expenses totaled \$2.1 in December 2020 with the cost of programming mostly for video. Christy Batts said the December subscriber performance was good with Broadband reaching 24,000 customers.

CITY ATTORNEY'S REPORT

City Attorney Lance Baker reported payment of the following legal expenditures.

- Burr Forman, TN River Keepers v. City - \$1,817.00
- Bradley Arant, Jeff Robinson v. City - \$4,106.90
- Bradley Arant, Kimberly Black v. City - \$1,814.49
- Bradley Arant, Employment Matters - \$2,905.00

COMMITTEE AND CITY COUNCIL ACTION

No items were submitted for Committee or City Council action.

PUBLIC COMMENTS

No requests were submitted for public comments.

ADJOURNMENT

The meeting was adjourned at 5:02 p.m.

ADOPTED: February 23, 2021