



FINANCE COMMITTEE FEBRUARY 23, 2021

MINUTES

CALL TO ORDER

The regular monthly meeting of the City of Clarksville Finance Committee was called to order by Chairperson Stacey Streetmen on Tuesday, February 23, 2021, at 4:30 p.m. in the City Hall Conference Room, 1 Public Square Clarksville, Tennessee.

This meeting was conducted in person and via Zoom.

ATTENDANCE

IN PERSON: Travis Holleman, Jason Knight, Wallace Redd, Karen Reynolds, Stacey Streetman

APPROVAL OF ELECTRONIC MEETING

In order to comply with the technical aspects of the Governor's Executive Order regarding holding open meetings in a forum other than in the open and in public, the Finance Committee determines that meeting electronically is necessary to protect the health, safety, and welfare of its citizens due to the COVID-19 outbreak.

Councilperson Knight made a motion to approve the electronic meeting. The motion was seconded by Councilperson Holleman. The following vote was recorded:

AYE: Holleman, Knight, Redd, Reynolds, Streetman

The motion to approve the electronic meeting unanimously passed.

ADOPTION OF MINUTES

Councilperson Redd made a motion to adopt the minutes of January 26, 2021 as presented. The motion was seconded by Councilperson Knight. The following vote was recorded:

AYE: Holleman, Knight, Redd, Reynolds, Streetman

The motion to adopt the January 26th minutes as presented unanimously passed.

PURCHASING REPORT

Director of Purchasing Camille Thomas shared the monthly bid summary and updated information regarding Bid #4138 stating Scott Ritter had been awarded this bid with no exceptions.

Ms. Thomas reported award of the following professional service contracts:

- Housing & Community Development - Case Management for 2 months for the Shelter Plus Care Grant program from Buffalo Valley, Inc. in the amount of \$1,200.00.
- Fire Dept. - Design Services for a 20,000 sq. ft. Admin Training Building from Powell Architecture in the amount of \$42,000.00.
- Municipal Properties - Frosty Morn post demolition stabilization design and construction inspection from K & S Engineering in the amount of \$8,000.00.

Ms. Thomas reported sales of surplus property on *GovDeals.com* for the month of January 2021 in the amount of \$53,037.00.

GENERAL GOVERNMENT FINANCE REPORT

Chief Financial Officer Laurie Matta said revenues were exceeding expenditures by \$10.7 million through seven months of FY21 with 60% of projected revenues already collected. Year-to-date revenues were up 18% and expenditures were 2.5% more than the previous year. All departments were under budget. Local Option Sales Tax collection increased \$1.5 million over FY20 with the General fund receiving \$1.7 million, \$86,000 for the Road Improvement Fund, and \$5.7 million for schools. Active capital project spending was \$9 million of \$42.9 invested and the Fund Balance was \$32.7 million or 33.3% of budgeted expenditures. Ms Matta said an application for a firefighter equipment grant had been submitted and noted \$14.2 million was invested in the Local Government Investment Pool.

DEPARTMENT OF ELECTRICITY REPORT

Chief Financial Officer David Johns said the Broadband Division cash was \$6 million, the same as the previous year. He said Broadband would pay on the interdivisional loan in June, almost 20 years ahead of schedule. Year-to-date Broadband retained earnings totaled \$3.2 million compared to the previous year total of \$2.6 million. Mr. Johns noted the cost of programming was up and rate adjustments would be in effect soon to offset extra costs. Christy Batts said the Broadband Division showed a net gain of 65 new streaming customers and a net gain of 307 internet customers including 24 new commercial connects.

Mr. Johns reported the Electric Division showed a net income of \$1.8 million and said operating expenses were up to \$16.3 million. Power costs were lower as a result of TVA credits.

CITY ATTORNEY REPORT

City Attorney Lance Baker reported payment of the following legal expenditures:

- Bradley Arant, Kimberly Black v. City - \$334.53;
- Bradley Arant, Jeff Robinson v. City - \$9,027.50;
- Burr Forman, TN River Keepers v. City - \$3,555.00; and
- Klein Solomon Mills, Ethic Complaints matters - \$2,940.00

JUNETEENTH CITY HOLIDAY

ORDINANCE 74-2020-21 (First Reading) Amending the Operating Budget for FY21 for Governmental Funds to add funding to support the Juneteenth holiday

Ms. Matta said this ordinance was being sponsored by Councilperson Wanda Allen. She said this amendment included \$18,000 to be transferred to Clarksville Transit System for holiday operating expenses. She noted Clarksville Department of Electricity and Clarksville Gas & Water would be able to fund these expenses in their current budgets. She said if the holiday is approved, the General Government, CTS, Gas & Water, and CDE will appropriate necessary funding in their future budgets.

Councilperson Knight made a motion to forward this ordinance to the City Council with a recommendation of approval. The motion was seconded by Councilperson Holleman. Ms. Matta said this amendment does not include funding for Emancipation Day (August 8) which would be appropriated in the next fiscal year budget if the holiday is approved.

Councilperson Streetman made a motion to postpone the vote to the March committee meeting which would be after the holiday is approved on second reading by the City Council. The motion was seconded by Councilperson Knight. The following vote was recorded:

AYE: Holleman, Knight, Redd, Reynolds, Streetman

The motion to postpone unanimously passed.

HOUSING & COMMUNITY DEVELOPMENT

ORDINANCE 75-2020-21 (First Reading) Amending the FY21 Housing & Community Development Budget to include the 2021 Community Housing Partnership of Williamson County THDA Grant

HCD Finance Director Deborah Johnson said this amendment is necessary to properly accept the funding and appropriately reimburse the affected agencies. Councilperson Knight made a motion to forward this ordinance to the City

Council with a recommendation of approval. The motion was seconded by Councilperson Holleman. The following vote was recorded:

AYE: Holleman, Knight, Redd, Reynolds, Streetman

The motion to forward this ordinance to the City Council with a recommendation of approval unanimously passed.

PUBLIC COMMENTS

No requests for public comments were submitted.

ATTORNEY-CLIENT NON-PUBLIC MEETING

City Attorney Lance Baker met with members of the committee regarding the Robinson & FSC v. City lawsuits beginning at 5:18 p.m.

ADJOURNMENT

The meeting was adjourned at 6:16 p.m.

ADOPTED: March 23, 2021