



Special Board Meeting

June 16, 2026

3:30 PM

The Clarksville Montgomery County Public Library

Small Meeting Room

350 Pageant Lane

Suite 501

Clarksville, TN 37040

1. Call to Order
2. Roll Call
3. Public Comment
4. Agenda Items
 - a. Revision and corrections of Articles of Formation/Incorporation to reflect the correct legal status of the Development Corporation under Federal law and the laws of Tennessee;
 - b. Revisions and corrections of the by-laws of the Development Corporation to correctly reflect the requirements for a quasi-governmental unit under Tennessee law, including, but not limited to, the Tennessee Open Meetings Act (Sunshine Law),, and the Tennessee Public Records Act;

- c. Addition/Removal of persons to/from the Development Corporation's Board of Directors (added Directors will begin serving in their capacity immediately);
- d. Engaging an auditor with a background in HUD financial matters to conduct a thorough audit of the Development Corporation's accounts and financial actions;
- e. Engaging an attorney/law firm experienced in HUD regulations and statutes to provide an opinion letter regarding all actions taken by the Development Corporation since its inception;
- f. Submit to the Internal Revenue Service a governmental information letter request to confirm and clarify the Development Corporation's tax status to address previous errors and presumptions;
- g. Ratify and confirm all previous actions taken by the Board, or taken on behalf of the Development Corporation's Board;
- h. Closed attorney client executive session to discuss pending litigation and related items; and,
- i. Any and all other actions deemed necessary and proper to carry out the aforementioned corrective measures to properly address Development Corporation matters.

4. Comment Period

5. Adjournment

SGM 06/11/2026