



# City of Clarksville

## ACT Authority

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**May 22, 2025 at 3PM**  
**Mayor's 4th Floor Conference Room**  
**1 Public Square**  
**Clarksville, TN**

### MINUTES

#### **1. Public Comments**

None present

#### **2. Chairman Call to order**

The meeting was called to order by Chairman Peter Reyman at 3:03 PM.

#### **3. Attendance**

Members present:

Peter Reyman

April Consuelo

Carol Clark

Julie Knotts

Dwight Jemison

#### **4. Approval of Minutes April 24, 2025**

Ms. Consuelo motioned to approve the April 24, 2025 minutes. Mr. Jemison seconded and the minutes were approved unanimously as presented.

#### **5. Executive Director Search**

Ms. Clark reports a significant number of applications have been received. Only about 20% are viable considering the requirements. Someone outside the board is helping to screen, along with Ms. Matta. The position is still open. There will be a report at the next meeting.

#### **6. Budget Presentation**

6a. Ellen Kanervo provided a FY26 budget presentation for the Arts and Heritage Council, with an overview of their initiatives (handout provided).

6b. Laurie Matta, CFO, provided a FY26 budget presentation for The Roxy Theater

There was discussion, including the Roxy Director Emily Ruck, of the transition to the temporary location and ideas for alternate performance venues in the interim. Ms. Matta explained that the FY25 budget will transition from the general fund to the ACT Authority due to the commitment of hotel motel tax dollars. FY25 budgets were already approved by the City and they are just being provided for informational purposes.

#### **7. Budget Approval**

Ms. Clark moved to approve the FY26 budget, Mr. Reyman seconded and the motion passed unanimously.

#### **8. Bond Issuance Update**

Josh McCoy created a Financing Calendar; with the intention to Issue an RFP in June. Betsy Knotts is working on Bond documents and anticipates bringing them to the June ACT Authority meeting and the July City Council meeting. Mr. McCoy is working with rating agencies, anticipating going to market with bonds at the end of July, and close on financing in August (issuing debt). Ms. Knotts is drafting an interlocal agreement. The City Council and State Comptroller need to approve the bonds.

#### **9. Set agenda and date for next meeting.**

Bond Issuance

Transfer the properties

Interlocal Agreement

Management Use Agreement for the Roxy

The next meeting is tentatively scheduled for June 16, 2025 at 3:00 PM.

#### **10. Adjourn**

Mr. Reyman motioned to adjourn at 4:06 PM

Ms. Clark seconded and the meeting was adjourned.