



City of Clarksville

ACT Authority

June 16, 2025 at 3PM
Mayor's 4th Floor Conference Room
1 Public Square
Clarksville, TN

MINUTES

1. Public Comments

Ted Miller

2. Chairman Call to order

The meeting was called to order by Chairman Peter Reyman at 3:03 PM.

3. Attendance

Members present:

Peter Reyman, April Consulo, Carol Clark, Jim Durrett, Julie Knotts

Others Present:

Joe Pitts, Laurie Matta, Betsy Knotts, Joshua McCoy, Regina Hampton

4. Approval of Minutes May 22, 2025

Ms. Consulo motioned to approve the May 22, 2025 minutes. Ms. Clark seconded and the minutes were approved unanimously with the spelling correction of Ms. Consulo's name .

5. Executive Director Search

Ms. Clark reported that the search for the executive director is ongoing, with applications still being accepted and the review process beginning. Carol anticipates having a better sense of the applicant pool in about a week.

6. DRAFT of Interlocal Agreement (ILA) between City and ACT Authority

Betsy Knotts then presented the draft interlocal agreement between the city and the act authority, highlighting its importance for the upcoming bond issuance and explaining key sections regarding hotel tax revenue transfer, the city's backstop pledge, and protections for underwriters. Betsy Knotts clarified that the city is currently capped at

the 2.75% rate due to a new law and that the agreement prevents decreasing or rescinding the tax. A motion was made by Jim Durrett and Salome Herrera seconded to approve the interlocal agreement.

7. Bond Issuance Update

Joshua McCoy provided an update on the bond issuance process, stating that underwriter proposals are due the following day. PFM will review these proposals and make a recommendation next week after discussing with the city team. The approval of the interlocal agreement is on track to go to city council in July. The market conditions are currently stable and favorable for the anticipated bond offering. No action on the bond issuance was required at this meeting, with further discussion planned for the next meeting regarding the bond structure.

8. Set agenda and date for next meeting.

The next meeting is tentatively scheduled for July 10, 2025 at 3:00 PM.

10. Adjourn

Mr. Reyman motioned to adjourn at 4:48 PM

Mr. Herrera seconded and the meeting was adjourned.